

AMENDMENT TO FLAT RENT DETERMINATION

The Housing Authority of City of Vidalia (HACV) Flat Rent Determination shall be amended in accordance with the Appropriations Act of 2014. The revision shall read as follows.

THE FLAT RENT

In accordance with the Fiscal Year 2014 Appropriations Act, Public Law 113-76, The Housing Authority of the City of Vidalia has set a flat rent for each public housing unit. All Flat Rents will be set at no less than 80 percent of the Fair Market Rent, less the current utility rate for each specified unit. Flat Rent rates will be set by October 1, 2014 for current tenants and new tenants thereafter. Current tenants will have a choice to pay the new Flat Rent Rate or income based rental amount at their next rental exam, after the new Flat Rent Rate are set.

The Housing Authority of the City of Vidalia ensures that no rent shall increase more than 35 percent as a result of the new Flat Rental Change. Each family will have a choice between the new Flat Rent and income based rent and may only change once per year, unless a Financial Hardship exists.

The amount of the flat rent will be reevaluated annually and adjustments applied if applicable. Affected families will be given a 30-day notice of any rent change.

The Housing Authority of the City of Vidalia will post the flat rents at the administrative office and are incorporated in this policy upon approval by the Board of Commissioners.